

Statement of Consolidated Audited Financial Results for the Quarter and year ended 31.03.2014

PART I

Rs. In lakhs

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Net Sales/Income from Operations	875.69	823.76	645.24	3,152.93	2,305.27
2	Expenditure					
	a) Employee benefit expense	606.35	521.50	423.49	2,058.26	1,606.57
	b) Depreciation	7.21	13.98	18.56	49.09	77.38
	c) Other expenditure	240.49	259.37	161.22	922.61	483.35
	Total	854.05	794.85	603.27	3,029.96	2,167.30
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	21.64	28.91	41.97	122.97	137.97
4	Other Income	(1.59)	(5.90)	(0.62)	29.78	17.63
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	20.05	23.01	41.35	152.75	155.60
6	Finance Cost	1.23	1.93	3.51	8.01	20.84
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	18.82	21.08	37.84	144.74	134.77
8	Exceptional item	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	18.82	21.08	37.84	144.74	134.77
10	Tax Expenses					
	a) Current Tax	(6.97)	(5.97)	8.97	31.33	31.08
	b) Deferred Tax	0.10	10.24	(4.92)	(2.10)	(22.30)
	Total tax expenses	(6.87)	4.27	4.05	29.23	8.78
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	25.69	16.81	33.79	115.51	125.98
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	25.69	16.81	33.79	115.51	125.98
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	758.07	581.89
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.51	0.33	0.67	2.29	2.50
	(b) Diluted	0.51	0.33	0.67	2.29	2.50
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.51	0.33	0.67	2.29	2.50
	(b) Diluted	0.51	0.33	0.67	2.29	2.50

For CG-Vak Software & Exports Ltd,

[Signature]
Managing Director.

171, Mettupalayam Road, Coimbatore - 641 043, Ph : 91-422-2434491 / 92/93

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CIN: L30009TZ1994PLC005568


PART II

Selected Information for the Quarter ended 31.03.2014

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	Number of shares	31,68,101	31,68,101	31,83,177	31,68,101	31,83,177
	Percentage of shareholding	62.61	62.61	62.91	62.61	62.91
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares			-		-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-		-
	-Percentage of shares (as a % of the total share capital of the company)			-		-
	b) Non-encumbered					
	-Number of shares	18,91,899	18,91,899	18,76,823	18,91,899	18,76,823
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	37.39	37.39	37.09	37.39	37.09

Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLIANTS
	Pending at the beginning of the Quarter
	Received during the Quarter
	Disposed during the Quarter
	Remaining unresolved at the end of the Quarter

For CG-Vak Software & Exports Ltd,



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Consolidated Segment Analysis for the Quarter ended 31.03.2014 - Geographical Segment

Rs. In lakhs

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	SEGMENT REVENUE					
a)	North America	817.47	791.09	585.94	2972.34	2105.22
b)	Rest of the world	58.22	32.67	59.30	180.59	200.05
	Less : Inter Segment Revenue					
	Net Sales/ Income from operations	875.69	823.76	645.24	3152.93	2305.27
2	SEGMENT RESULT					
	(Profit before tax and Interest from each segment)					
a)	North America	19.57	35.63	33.75	111.38	116.08
b)	Rest of the world	2.07	(6.72)	8.22	11.59	21.89
	Total	21.64	28.91	41.97	122.97	137.97
	Less : Interest	1.23	1.93	3.51	8.01	20.84
	Less : Other un-allocable expenditure					
	Add : Other un-allocable Income	(1.59)	(5.90)	(0.62)	29.78	17.63
	Profit before tax & Extraordinary item	18.82	21.08	37.84	144.74	134.77
3	CAPITAL EMPLOYED					
a)	North America	1182.76	1206.11	999.68	1182.76	999.68
b)	Rest of the world	80.64	76.81	87.55	80.64	87.55
	Total	1263.40	1282.92	1087.23	1263.40	1087.23

For CG-Vak Software & Exports Ltd,



Managing Director.

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Standalone Statement of Assets and Liabilities as at 31.03.2014

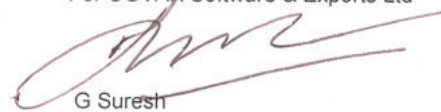
Rs. In lakhs

	Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	505.34	505.34
	(b) Reserves and Surplus	758.06	581.89
	Sub Total - Shareholders funds	1,263.40	1,087.23
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	19.72	39.41
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities	2.94	2.94
	(d) Long-term provisions	-	-
	Sub Total - Non-Current liabilities	22.66	42.35
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	171.91	85.20
	(c) Other current liabilities	213.83	174.89
	(d) Short-term provisions	74.14	79.71
	Sub Total -Current liabilities	459.88	339.80
	TOTAL-EQUITY AND LIABILITIES	1,745.94	1,469.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	194.98	224.40
	(b) Non-current investments	0.02	0.02
	(c) Deferred tax assets (net)	41.58	39.49
	(d) Long-term loans and advances	21.44	31.98
	(e) Other non-current assets		-
	Sub-total-Non current assets	258.02	295.89
2	Current assets		
	(a) Current Investments		
	(b) Inventories		
	(c) Trade receivables	1,085.23	860.66
	(d) Cash and cash equivalents	287.80	164.81
	(e) Short-term loans and advances	114.14	147.38
	(f) Other current assets	0.75	0.64
	Sub-total-current assets	1,487.92	1,173.49
	TOTAL-ASSETS	1,745.94	1,469.38

NOTE :

- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 28.05.2014
- 2) The Board of directors have recommended a dividend of Rs.0.50 per equity share (i.e 5%), subject to the Approval of share holders at the ensuing Annual General Meeting.
- 3) The Consolidated financial statements include the compiled financials of the wholly owned subsidiary which has been compiled by other Auditors, Certified by the Management.
- 4) Segment wise results are furnished on the Geographical basis
- 5) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act,1956.
- 6) Figures for the previous year have been regrouped/rearranged wherever necessary.

For CGVAK Software & Exports Ltd



G Suresh
Managing Director

Place : Coimbatore
Date : 28.05.2014

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